

20/02/F1

2019/20 ADJUSTMENTS BUDGET

Cllr Williams presented the Adjustments Budget.

The matter was put to a vote show of hands:

In favour of the recommendations - 16

(That the record show that Cllr F Campher was not present)

Not in favour of the recommendations - 7

(That the record show that the following Councillors were not present:

Cllr P Nkwalase
Cllr A Mabukane
Cllr T Meleni
C Matroos

Resolved (28 February 2020)

1. That Council, by resolution taken by the majority of its full number, and in terms of Section 30(2) of the Local Government: Municipal Structures Act No. 117 of 1998 (as amended), read in conjunction with Section 28 of the Local Government: Municipal Finance Management Act, Act 56 of 2003, approved the 2019/20 Adjustments Budget as set-out in the following tables:
 - Table B1 Adjustments Budget Summary;
 - Table B2 Adjustments Budget Financial Performance (revenue and expenditure by standard classification);
 - Table B3 Adjustments Budget Financial Performance (revenue and expenditure by municipal vote);
 - Table B4 Adjustments Financial Performance (revenue and expenditure by type);
 - Table B5 Adjustments Budget Capital Expenditure by vote and standard classification and funding source;
 - Table B6 Adjustments Budget Financial Position;
 - Table B7 Adjustments Budget Cash Flows;
 - Table B8 Cash backed reserves/accumulated surplus reconciliation;
 - Table B9 Asset Management; and
 - Table B10 Basic service delivery measurement.

2. That the Operational Budget be amended to include the expenditure to the amount of R4m which was utilised to settle the Taurus Gardens Claim as per the Court Order.