

Resolved (31 May 2018)

The Executive Mayor recommends that the Council, **by resolution taken by the majority of its full number**, and in terms of Section 30(2) of the Local Government: Municipal Structures Act, Act No. 117 of 1998 (as amended), read in conjunction with Section 24 of the Local Government: Municipal Finance Management Act, Act 56 of 2003, approves the Annual Budget for the 2018/19 financial year and the indicative allocations for the projected outer years 2019/20 and 2020/21; and the multi-year and single year capital appropriations, as set out in the following tables, including the associated recommendations.

1. Budget Summary; [Table A1]
 2. Budgeted Financial Performance (revenue and expenditure by standard classification); [Table A2]
 3. Budgeted Financial Performance (revenue and expenditure by municipal vote); [Table A3]
 4. Budgeted Financial Performance (revenue by source and expenditure by type); [Table A4]
 5. Multi-year and single year capital appropriations by municipal vote and standard classification and associated funding by source. [Table A5]
- ii) That the budgeted financial position, budgeted cash flows, cash-backed reserve/accumulated surplus, asset management and basic service delivery targets be noted as set-out in the following tables:
6. Budgeted Financial Position; [Table A6]
 7. Budgeted Cash Flows; [Table A7]
 8. Cash backed reserves and accumulated surplus reconciliation [Table A8]
9. Asset management; [Table A9]
10. Basic service delivery measurement. [Table A10]
- iii) That the tariffs be increased as follows with effect from 1 July 2018:
- | | | |
|----------------|---|------|
| Property rates | - | 7.5% |
| Water | - | 11 |
| Sanitation | - | 9% |

Refuse	-	8%
Electricity (average increase in electricity income)	-	7.57%
Environmental Management Fee	-	6%

- iv) That the indicative tariffs for 2019/20 and 2020/21 be increased as follows:

	<u>2019/20</u>	<u>2020/21</u>
Property rates	7.5%	7.5%
Water	11 %	11%
Sanitation	9%	9 %
Refuse	8%	8%
Electricity (average increase in electricity income)	7.57%	7.57%
Environmental Management Fee	6%	6%

- v) The Executive Mayor recommends that the Council, in terms of Section 30 (2) and 93 (4) of the Local Government: Municipal Structures Act, Act No: 117 of 1998 (as amended), read with Chapter 4 of the Local Government: Municipal Finance Management Act, Act 56 of 2003, and **by resolution taken by majority of its full number**, approves the tariffs, fees and charges as reflected elsewhere in the Agenda for implementation, with effect from 1 July 2018.
- vi) That the Process Plan include both the 2018/2019 Adjustments Budget and the 2019/2020 Draft Budget which is to be tabled at the next Council meeting to be held in June 2018.
- vii) That the Process Plan include tariffs and a Ward Based Budget in the 2019/2020 Draft Budget which is to be tabled at the next Council meeting to be held in June 2018.
- viii) That the Procurement Plan and Maintenance Plan be tabled at the next Council meeting to be held in June 2018.