

KOUGA MUNICIPALITY (EC108)

ORDINARY COUNCIL MEETING

FINANCE

DATE: 30 OCTOBER 2018

ITEM: 18/10/F2

BUDGET AND TREASURY: WITHDRAWALS FROM MUNICIPAL BANK ACCOUNT FOR THE QUARTER ENDED 30 SEPTEMBER 2018

1. Purpose

The purpose of this item is to report to the Committee on the specific withdrawals from the municipal bank account, in accordance with the Municipal Finance Management Act, Act No. 56 of 2003.

2. Legislative requirements

Section 11(4) of the MFMA:

"The accounting officer of a municipality must within 30 days after the end of each quarter –

- a) table in the municipal council a consolidated report of all withdrawals made in terms of subsection 1(b) to (j) during that quarter; and*
- b) submit a copy of the report to the relevant provincial treasury and the Auditor- General"*

Attached as Annexure "A" the withdrawals from municipal bank account report for the quarter ended 30 September 2018.

The following information should be noted for the quarter ended 30 September 2018:

Section 11(1)(b): Expenditure that were authorised in terms of section 26(4) of the MFMA

No withdrawals

Section 11(1) (c): Unforeseeable and unavoidable expenditure

No withdrawals

Section 11(1) (d): Withdrawals in respect of Trust, and so forth

No withdrawals

Section 11(1) (e): Third party payment of monies received on behalf of a person or state body

As per attached Annexure "A"

Section 11(1) (f): Monies erroneously deposited into the municipal bank account

No withdrawals

Section 11(1) (g): Guarantees, sureties and security deposits refunded

No withdrawals

Section 11(1) (h): Cash management and investment

As per attached Annexure "A"

Section 11(1) (i): Increased expenditure in terms of section 31 of MFMA

No withdrawals

Section 11(1) (j): Other purposes as prescribed

No withdrawals

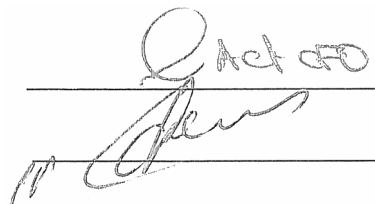
2. Recommendation

- 2.1 That the withdrawals that were made in terms of Section 11(1) (b) to (j) of the MFMA for the quarter ended 30 June 2018, be noted.
- 2.2 That the report accordingly be submitted to Provincial Treasury and the Auditor General, as stipulated in Section 11 (4) (b) of the MFMA.

Prepared by S Abrahams

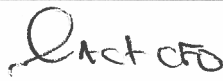
Item approved by the CFO:

Noted by the Portfolio Councillor:


_____ CFO
_____ Portfolio Councillor

PROVINCIAL TREASURY

Withdrawals from Municipal Bank Accounts in accordance with section 11(1)(b) to (j)

NAME OF MUNICIPALITY:	KOUGA LOCAL MUNICIPALITY (EC108)	
QUARTER ENDED:	30 SEPTEMBER 2018	
MFMA section 11(1) Only the accounting officer or the chief financial officer of the municipality acting on the written authority of the accounting officer may withdraw money or authorize the withdrawal of money from any of the municipality's bank accounts, and may do so only-	Amount	Reason for withdrawal
(b) to defray expenditure authorized in terms of section 26(4)	R 0.00	
(c) to defray unforeseeable and unavoidable expenditure authorized in terms of section 29(1)	R 0.00	
(d) in the case of a bank account opened in terms of section 12, to make payments from the account in accordance with subsection (4) of that section	R 0.00	
(e) to pay over to a person or organ of state money received by the municipality on behalf of that person or organ of state, including – i. money collected by the municipality on behalf of that person or organ of state by agreement; or ii) any insurance or other payments received by the municipality for that person or organ of state	R 2,721,453	Motor registration transaction fees.
(f) to refund money incorrectly paid into a bank account	R 0.00	
(g) to refund guarantees, sureties and security deposits	R 0.00	
(h) for cash management and investment purposes in accordance with section 13	R 101,063,692	Transferred to investment accounts (Call Accounts).
(i) to defray increased expenditure in terms of section 31; or	R 0.00	
(j) for such other purposes as may be prescribed	R 0.00	
(4) the accounting officer must within 30 days after the end of each quarter – a) table in the municipal council a consolidated report of all withdrawals made in terms of subsection (1) (b) to (j) during that quarter; and b) submit a copy of the report to the relevant provincial treasury and the Auditor-General	Name and Surname:	Selwyn Thys
	Chief Financial Officer	
	Date:	18/10/2018
Telephone Nr.	Fax Nr.	E-mail
042 – 200 2166	0865224251	zgongqoba@kouga.gov.za
The completed form must be submitted within 30 days after the end of each quarter to Mark Ngondo at the Provincial Treasury. Tel: 041 1010 431, Fax 041 10101 815 and email: Mark.Ngondo@ectreasury.gov.za		

