

## EXTRACT OF ORDINARY COUNCIL MEETING HELD ON 31 MARCH 2022

22/03/F8

### DRAFT MEDIUM-TERM REVENUE AND EXPENDITURE FRAMEWORK (MTREF) BUDGET FOR 2022/23 TO 2024/25 FINANCIAL YEARS

#### **Resolved (31 March 2022)**

1. That the Executive Mayor recommends that the Council, by resolution taken by the majority of its full number, and in terms of Section 30(2) of the Local Government: Municipal Structures Act No. 117 of 1998 (as amended), read in conjunction with Section 16 of the Local Government: Municipal Finance Management Act, Act 56 of 2003, approves the 2022/23 – 2024/25 Draft Annual Budget, as set out in the following tables:
  - a) Consolidated Budget Summary [Table A1]
  - b) Budgeted Financial Performance (revenue and expenditure by standard classification); [Table A2]
  - c) Budgeted Financial Performance (revenue and expenditure by municipal vote); [Table A3]
  - d) Budgeted Financial Performance (revenue by source and expenditure by type); [Table A4]
  - e) Multi-year and single year capital appropriations by municipal vote and standard classification and associated funding by source. [Table A5]
2. That the budgeted financial position, budgeted cash flows, cash-backed reserves/accumulated surplus, asset management and basic service delivery targets be noted as set-out in the following tables:
  - a) Budgeted Financial Position; [Table A6]
  - b) Budgeted Cash Flows; [Table A7]
  - c) Cash backed reserves and accumulated surplus reconciliation; [Table A8]
  - d) Asset management; [Table A9]
  - e) Basic service delivery measurement. [Table A10]
3. That the tariffs be increased as follows, with effect from 1 July 2022:

Property rates	5.25%
Water	6%
Sanitation	6%
Refuse	6%
Electricity (average increase in electricity income)	8%
Environmental Management Fee	6%

- a) Indicative tariffs for 2022/23 and 2023/24 will be increased as follows:

	<b><u>2023/24</u></b>	<b><u>2024/25</u></b>
Property rates	5.25%	5.25%
Water	6%	6%
Sanitation	6%	6%
Refuse	6%	6%
Electricity (average increase in electricity income)	6%	6%
Environmental Management Fee	6%	6%

4. That the CFO investigate the financial impact of an increase of 7% for the tariffs, on the Annual Budget.
5. That the public participation process includes the proposed 7% tariff increase for public comments.

Proposed: W Gertenbach

Seconded: P Oliphant