

EXTRACT OF ORDINARY COUNCIL MEETING HELD ON 31 MAY 2023

23/05/F1

MEDIUM-TERM REVENUE AND EXPENDITURE FRAMEWORK (MTREF) - BUDGET FOR 2023/24 TO 2025/26 FINANCIAL YEARS

Resolved (31 May 2023)

1. That the Council, by resolution taken by the majority of its full number, and in terms of Section 30(2) of the Local Government: Municipal Structures Act No. 117 of 1998 (as amended), read in conjunction with Section 24 of the Local Government: Municipal Finance Management Act, Act 56 of 2003, approves the 2023/24 – 2025/26 Annual Budget, as set out in the Annual Budget Report supported by **Annexure H** in the following tables:
 - a) Consolidated Budget Summary [Table A1]
 - b) Budgeted Financial Performance (revenue and expenditure by standard classification); [Table A2]
 - c) Budgeted Financial Performance (revenue and expenditure by municipal vote); [Table A3]
 - d) Budgeted Financial Performance (revenue by source and expenditure by type); [Table A4]
 - e) Multi-year and single year capital appropriations by municipal vote and standard classification and associated funding by source. [Table A5]

2. That the budgeted financial position, budgeted cash flows, cash-backed reserves/accumulated surplus, asset management and basic service delivery targets be noted as set-out in the following tables:
 - a) Budgeted Financial Position; [Table A6]
 - b) Budgeted Cash Flows; [Table A7]
 - c) Cash backed reserves and accumulated surplus
 - i. reconciliation;
 - ii. [Table A8]
 - d) Asset management; [Table A9]
 - e) Basic service delivery measurement. [Table A10]

3. That the tariffs be increased as follows, with effect from 1 July 2023:

— Property rates (decrease in cents in the Rand)	-23.8%
— Water	7.25%
— Sanitation	6.5%
— Refuse	6.5%
— Electricity (average increase in electricity income)	15%
— Environmental Management Fee	7%

a) Indicative tariffs for 2022/23 and 2023/24 will be increased as follows:

	<u>2024/25</u>	<u>2025/26</u>
Property rates	4.9%	4.7%
Water	7.25%	7.25%
Sanitation	6.5%	6.5%
Refuse	6.5%	6.5%
Electricity (average increase in electricity income)	9.6%	12.58%
Environmental Management Fee	7%	7%

4. That the Council, approves the tariffs, as reflected in **Annexure 'B'**.
5. That the 2023/24 Procurement plan be approved **"Annexure C"**.
6. That the mSCOA road map be approved. **"Annexure D"**
7. That the report on the draft Budget from Provincial Treasury be noted. **"Annexure E"**
8. That the UIFWE Reduction Plan be approved. **"Annexure F"**