

DATE : 31 MAY 2024  
TO : CHIEF FINANCIAL OFFICER  
FROM : DEPUTY MUNICIPAL MANAGER  
Cc : MUNICIPAL MANAGER  
MANAGER: LEGAL SERVICES  
MANAGER: PMS  
MANAGER: BUDGET & TREASURY  
MANAGER: ASSETS & INVESTMENTS  
ACTING MANAGER: SCM  
ACTING MANAGER: ECONOMIC DEVELOPMENT & TOURISM  
PORTFOLIO COUNCILLOR: L MAREE

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**EXTRACT OF ORDINARY COUNCIL MEETING HELD ON 31 MAY 2024: RESOLUTIONS**

**24/05/FED16 MEDIUM-TERM REVENUE AND EXPENDITURE FRAMEWORK (MTREF)-  
BUDGET FOR 2024/25 TO 2026/27 FINANCIAL YEARS**

**Resolved (31 May 2024)**

1. That the Council, by resolution taken by the majority of its full number, and in terms of Section 30(2) of the Local Government: Municipal Structures Act No.117 of 1998 (as amended), read in conjunction with Section 24 of the Local Government: Municipal Finance Management Act, Act 56 of 2003:
  - 1.1 approves the 2024/25 – 2026/27 Annual Budget, as set out in the “**Annexure A**” on the following tables:
    - a) Consolidated Budget Summary [Table A1] [Page 23]
    - b) Budgeted Financial Performance (revenue and expenditure by standard classification); [Table A2] [Page 25]
    - c) Budgeted Financial Performance (revenue and expenditure by municipal vote); [Table A3] [Page 27]
    - d) Budgeted Financial Performance (revenue by source and expenditure by type); [Table A4] [Page 28]
    - e) Multi-year and single year capital appropriations by municipal vote and standard classification and associated funding by source. [Table A5]

1.2 That the budgeted financial position, budgeted cash flows, cash-backed reserves/accumulated surplus, asset management and basic service delivery targets be noted as set-out in the following tables:

- a) Budgeted Financial Position; [Table A6] [Page 32]
- b) Budgeted Cash Flows; [Table A7] [Page 34]
- c) Cash backed reserves and accumulated surplus reconciliation; [Table A8] [Page 35]
- d) Asset management; [Table A9] [Page 36]
- e) Basic service delivery measurement. [Table A10] [Page 39]

1.3 That the tariffs be increased as follows, with effect from 1 July 2024:

Property rates	5.5%
Water	7.25%
Sanitation	6.5%
Refuse	6.5%
Electricity (average increase in electricity income)	12.7%
Environmental Management Fee	6.5%

a) Indicative tariffs for 2025/26 and 2026/27 will be increased as follows:

	<u>2025/26</u>	<u>2026/27</u>
Property rates	5.5%	5.5%
Water	7.25%	7.25%
Sanitation	6.5%	6.5%
Refuse	6.5%	6.5%
Electricity (average increase in electricity income)	15.7%	15.7%
Environmental Management Fee	6.5%	6.5%

1.4 That the Council approves the tariffs, as reflected in “**Annexure D**”.

1.5 That the Council approves the Electricity tariffs subject to the approval from NERSA in “**Annexure D1**”

1.6 That the mSCOA road map be approved. “**Annexure E**”.

1.7 That the 2024/25 Procurement plan be approved “**Annexure F**”.

1.8 That the Council approves the budget-related policies, as reflected in “**Annexure G**”.

- 1.9 That the Provincial Treasury's Budget Funding Assessment Report be noted, "**Annexure H**".



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**H BORNMAN**  
**EXECUTIVE MAYOR**



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**D DE JAGER**  
**ACTING MUNICIPAL MANAGER**