

EXTRACT OF ORDINARY COUNCIL MEETING HELD ON 29 JANUARY 2025

25/01/FED2 MID-YEAR FINANCIAL REPORT FOR THE PERIOD OF JULY TO DECEMBER 2024 AND FINANCIAL STATE OF AFFAIRS OF THE MUNICIPALITY AS AT 31 DECEMBER 2024 (2024/25 FINANCIAL YEAR)

Resolved (29 January 2025)

1. That the Municipal Manager's report on the Mid-year Budget and Performance Assessment of the municipality, in accordance with Section 72(1)(a) of the MFMA, be noted.
2. That the Executive Mayor's report on the implementation of the budget and the financial state of affairs of the municipality, in accordance with Sections 52(d), 54(1)(f) and 72 of the MFMA, be noted.
3. That an Adjustments Budget, based on the realistically anticipated revenues, in line with section 18 and 28 of the MFMA, be tabled by the Executive Mayor to the Council.
4. That the mid-year report accordingly be submitted to National Treasury and Provincial Treasury, in both printed and electronic format.